

District Name: PERRYTON ISD  
 County-District No.: 179-901  
 Run Date: 2-Aug-22

Release 6 6/9/22
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1	2021-22 Tier I State Aid	8,211,557
2	2021-22 Tier II State Aid	834,281
3	2021-22 M&O Tax Collections, Net of Recapture	8,512,413
4	2021-22 Net Total State/Local Revenue	17,558,251
5	2021-22 ADA	1,892,563
6	2021-22 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	9,277,501
7	2022-23 ADA	1,900,000
8	2022-23 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	17,627,252
9	2022-23 Tier I Local Share Requirement (includes Tier I recapture)	9,292,507
<b>10</b>	<b>2022-23 Tier I Levy Required for Local Share</b>	<b>9,624,699</b>
11	2022-23 Tier I State Aid	7,293,654
12	2022-23 Balance Needed in Order to Maintain 2021-22 Revenue Level	1,041,091
13	2022-23 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0.0394
14	2022-23 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	566,616
15	2022-23 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0.0491
16	2022-23 Tier II Golden Penny State/Local Revenue @ Maximum Collections	1,041,091
17	2022-23 Tier II Golden Penny Local Share (LR)	454,671
<b>18</b>	<b>2022-23 M&amp;O Levy Needed for Tier II Golden Penny Local Share (LR)</b>	<b>470,924</b>
19	2022-23 Tier II Golden Penny State Aid @ Max DTR Allowed	586,421
20	2022-23 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	0
21	2022-23 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0.0000
22	2022-23 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	0
23	2022-23 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0.0000
24	2022-23 Tier II Copper Penny State/Local Revenue @ Maximum Collections	0
25	2022-23 Tier II Golden Penny Local Share (LR)	0
26	2022-23 Tier II Recapture	0
<b>27</b>	<b>2022-23 M&amp;O Levy Needed for Tier II Copper Penny Level</b>	<b>0</b>
28	2022-23 Tier II Copper Penny State Aid @ Max DTR Allowed	0
29	2022-23 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	0
<b>30</b>	<b>2022-23 Levy Needed for Remaining Balance</b>	<b>0</b>
32	2022-23 Local Share of IFA for a Lease-Purchase	0
<b>33</b>	<b>2022-23 Levy Needed for Local Share of IFA Lease-Purchase Local Share</b>	<b>0</b>
<b>34</b>	<b>2022-23 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)</b>	<b>10,095,623</b>
35	2022 Taxable Value	1,173,742,453
<b>36</b>	<b>2022-23 Rate to Maintain (Line 34 / (Line 35 / 100))</b>	<b>0.86012</b>

**Notice of Public Meeting to Discuss  
Budget and Proposed Tax Rate**

**Comparison of Proposed Rates with Last Year's Rates**

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	0.96340	0.11000	1.07340	5,079	4,780
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	0.86012	0.08947	0.94959	5,895	3,964
Proposed Rate	0.85460	0.09000	0.94460	5,682	4,224

\* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

**My Commentary: The Rate to Maintain in my opinion can be very misleading, as the 18-19 funding elements are much different from the 19-20 funding elements. Prior calculations were more of an apples-to-apples comparison, as 18-19 state/local revenue was computed using the 19-20 funding elements. That is not the case this year. So what you have here is an apples-to-oranges comparison, which to me is misleading. The Rate to Maintain is maintaining a lower revenue level than what HB 3 revenue is providing (in most cases), and therefore, a lower rate is required to maintain that lower level of revenue. So have fun explaining that to your taxpayers if asked.**