

District Name: PERRYTON ISD
 County-District No.: 179-901
 Run Date: 8-Aug-23

SS#2 - R5
 8/1/23

1	2022-23 Tier I State Aid	7,471,630
2	2022-23 Tier II State Aid	746,970
3	2022-23 M&O Tax Collections, Net of Recapture	9,811,487
4	2022-23 Net Total State/Local Revenue	18,030,087
5	2022-23 ADA	1,848,959
6	2022-23 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	9,751,480
7	2023-24 ADA	1,850,000
8	2023-24 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	18,040,239
9	2023-24 Tier I Local Share Requirement (includes Tier I recapture)	7,761,363
10	2023-24 Tier I Levy Required for Local Share	8,040,418
11	2023-24 Tier I State Aid	9,195,657
12	2023-24 Balance Needed in Order to Maintain 2022-23 Revenue Level	1,083,219
13	2023-24 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0.0313
14	2023-24 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	554,979
15	2023-24 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0.0492
16	2023-24 Tier II Golden Penny State/Local Revenue @ Maximum Collections	1,083,219
17	2023-24 Tier II Golden Penny Local Share (LR)	353,358
18	2023-24 M&O Levy Needed for Tier II Golden Penny Local Share (LR)	366,062
19	2023-24 Tier II Golden Penny State Aid @ Max DTR Allowed	729,862
20	2023-24 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	0
21	2023-24 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0.0000
22	2023-24 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	0
23	2023-24 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0.0000
24	2023-24 Tier II Copper Penny State/Local Revenue @ Maximum Collections	0
25	2023-24 Tier II Copper Penny Local Share (LR)	0
26	2023-24 Tier II Recapture	0
27	2023-24 M&O Levy Needed for Tier II Copper Penny Level	0
28	2023-24 Tier II Copper Penny State Aid @ Max DTR Allowed	0
29	2023-24 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	0
30	2023-24 Levy Needed for Remaining Balance	0
32	2023-24 Local Share of IFA for a Lease-Purchase	0
33	2023-24 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
34	2023-24 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)	8,406,480
35	2023 Taxable Value	1,128,105,070
36	2023-24 Rate to Maintain (Line 34 / (Line 35 / 100)) but not less than MCR	0.74519

**Notice of Public Meeting to Discuss
Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	0.85460	0.09000	0.94460	5,927	4,445
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	0.74519	0.00000	0.74519	4,544	5,207
Proposed Rate	0.73800	0.31000	1.04800	6,470	5,590

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

My Commentary: The Rate to Maintain in my opinion can be very misleading, as the 18-19 funding elements